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Mitsubishi Electric's New Plant in Czech Republic to Produce Motors and Inverters for Electric Motor Vehicles

Will support expansion of electric motor vehicle business in Europe

TOKYO, March 6, 2019 – [Mitsubishi Electric Corporation](http://www.mitsubishielectric.com) (TOKYO: 6503) announced today that it would start construction of a new plant on the premises of its subsidiary Mitsubishi Electric Automotive Czech s.r.o (MEAC) in Slaný, Czech Republic. The new factory will enable MEAC to increase its mass production of motor and inverter systems for electric vehicles, such as the company's integrated starter-generator (ISG) systems for 48V hybrid vehicles*, which are expected to see rapid growth in demand, especially in Europe.

*Mitsubishi Electric Begins Mass-producing Auto Industry's First Crankshaft ISG System for 48V Hybrid Vehicles
<http://www.mitsubishielectric.com/news/2017/1026-b.html> (October 26, 2017)



Image of new plant at MEAC

Aiming to expand the scale of its automotive equipment business, Mitsubishi Electric is developing a range of advanced automotive products by applying its extensive proprietary technologies in the fields of power electronics, vehicle integration control and high-density coil winding for motors.

Outline of MEAC New Plant

Location	Slaný, Czech Republic
Building Area	Single story and total floor space of 9,880 m ²
Purpose	Production of motors and inverters for electric-motor vehicles
Investment	1,200 million JPY
Start of Operation	April 2020
Environmental Measures	LED lighting, Mitsubishi Electric-brand refrigerant/water combined air conditioning system (adoption of low GWP refrigerant/compliance with European environmental standard)

About MEAC

Representative	Shigeru Shiroyama
Employees	423
Location	Politických veznu 1564 274 01, Slaný, Czech Republic
Investment ratio	Mitsubishi Electric Corporation 90% Mitsubishi Electric Europe, B.V. 10%
Capital	350,000,000 CZK
Main products	Production and sales of ISG motors, alternators, starter motors, electric power-steering motors and control units

(as of the end of January 2019)

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About Mitsubishi Electric Corporation

With nearly 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,444.4 billion yen (in accordance with IFRS; US\$ 41.9 billion*) in the fiscal year ended March 31, 2018. For more information visit:

www.MitsubishiElectric.com

*At an exchange rate of 106 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2018