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Mitsubishi Electric to Establish New Factory in India for Factory Automation Control System Products

Increases production capacity in India to meet growing demand in local market



Representation of Mitsubishi Electric's new factory in India (CG illustration)

TOKYO, June 7, 2022 – [Mitsubishi Electric Corporation](https://www.mitsubishielectric.com) (TOKYO: 6503) announced today that it will invest approximately 2.2 billion Indian rupees, or 3.1 billion yen, in its subsidiary Mitsubishi Electric India Pvt. Ltd. to establish a new factory in India. Expected to start operations in December 2023, the new factory will manufacture inverters and other factory automation (FA) control system products, expanding the company's capabilities to meet the growing demand in India. The rapidly growing Indian market is expanding at an annual rate of about 8% mainly in industries such as automobiles, food & beverage, pharmaceuticals, data centers, and textiles, with further market expansion expected in the future.

Mitsubishi Electric's FA control systems business in India began in the mid-1990s, and since acquiring a local manufacturer of FA control systems in 2012, the company has continued to strengthen its local business structure by establishing a local engineering team, expanding service and support capabilities, and in 2013, starting local manufacturing of products.

The new two-floor, 15,400 square-meter factory will be built on 40,000 square meters of land near Pune, Maharashtra, and will help expand Mitsubishi Electric’s production capabilities to meet local demand for products, and also contribute to the Make in India initiative promoted by the Indian government.

In addition, the new factory will incorporate various features aiming to achieve carbon neutrality by reducing carbon dioxide emissions through the use of highly efficient air conditioning systems and LED lighting equipment, and meet sustainable development goals (SDGs) by reusing wastewater through underground filtration treatment and greening.

About Mitsubishi Electric India Pvt. Ltd.

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| Managing Director | Kazuhiko Tamura |
| Head Office | Gurugram, Haryana, India 3rd Floor, Tower A, Global Gateway, MG Road, Gurugram – 122002, Haryana, India |
| Ownership | Mitsubishi Electric Asia Pte. Ltd.: 58%, Mitsubishi Electric Corporation: 42% |
| Paid-in Capital | 4.4 billion Indian rupees (about 6.6 billion yen) |
| Established | September 21, 2010 |
| Businesses | Development, manufacture, sales and after-sales service of FA control system products; sales and after-sales services for air conditioners, semiconductors; manufacture, sales and after-sales service of electrical products for railway vehicles |

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its “Changes for the Better.” The company recorded a revenue of 4,476.7 billion yen (U.S.\$ 36.7 billion*) in the fiscal year ended March 31, 2022. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of ¥122=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2022