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Mitsubishi Electric Joins Japan Center for Engagement and Remedy on Business and Human Rights as a Founding Member

Aiming to fulfill its responsibility to respect human rights by receiving support of a professional capacity



TOKYO, October 21, 2022 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that it has joined the Japan Center for Engagement and Remedy on Business and Human Rights (JaCER)^{*} as a founding member (regular member). JaCER was established in June 2022 to support and promote the redress of grievances by companies.

JaCER provides a non-judicial "Engagement and Remedy Platform" for grievance redress based on the United Nations Guiding Principles on Business and Human Rights.

Through its "Engagement and Remedy Platform," JaCER receives complaints and reports of cases of violations and suspected violations of the international codes of conduct and the internal regulations established by countries, and aims to act in a professional capacity to support and promote redress of grievances by member companies.

Mitsubishi Electric has been handling complaints and allegations of human rights abuses using its own internal processes. However, the company has decided to join JaCER in order to more promptly uncover any such allegations, further strengthen its corrective measures, and improve transparency in redressing grievances in its supply chain.

^{*} Japan Center for Engagement and Remedy on Business and Human Rights (JaCER) https://jacer-bhr.org/en/index.html

Building on the company's formulation of the "Mitsubishi Electric Group Human Rights Policy"^{**} in September 2017 and its promotion of sustainability initiatives through its membership of the Responsible Business Alliance^{***} announced in February 2022, the company will continue to strengthen its grievance handling mechanisms in order to promote respect for human rights in society.

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 4,476.7 billion yen (U.S.\$ 36.7 billion*) in the fiscal year ended March 31, 2022. For more information, please visit <u>www.MitsubishiElectric.com</u>

*U.S. dollar amounts are translated from yen at the rate of ¥122=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2022

^{**} Mitsubishi Electric Group Human Rights Policy

https://www.mitsubishielectric.com/en/sustainability/reports/pdf/2022/Sustainability_report_2022_6.pdf#page=12 *** News release "Mitsubishi Electric Joins the Responsible Business Alliance (RBA)" dated March 15, 2022 https://www.mitsubishielectric.com/news/2022/0315.html