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FOR IMMEDIATE RELEASE

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Mitsubishi Electric Signs MOU with Northrop Grumman, Will Collaborate in the Supply of Defense Equipment

TOKYO, July 10, 2024 - Mitsubishi Electric Corporation (TOKYO: 6503) announced today that it signed a Memorandum of Understanding (MOU) with Northrop Grumman Corporation (NGC) to collaborate in the supply of defense equipment for use in Japan and the U.S. on July 9. Under the terms of the MOU, Mitsubishi Electric and NGC will discuss and agree on an optimal collaboration structure and business model, aiming to build a cooperative relationship that will allow them to provide defense equipment such as radars, electronic warfare systems, and communication systems for use in both countries.

Mitsubishi Electric will help strengthen Japan's national security and defense industry base through the strengthening of deterrence by leveraging technology in accordance with the Japanese government's defense policy.

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 5,257.9 billion yen (U.S.\$ 34.8 billion*) in the fiscal year ended March 31, 2024. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of \(\pm\)151=U.S.\(\pm\)1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2024